

EXPANDED BORROWING OPTIONS

We are more than the #1 SBA lender in the country.¹



Having lent over \$500 million to independent insurance agencies², we know a thing or two about finding the best financing for your business needs.

Many agents wonder whether a conventional or SBA loan is the best choice for their business.

At Live Oak Bank, we offer a variety of financing options for acquiring a firm, transitioning ownership, refinancing existing business debt, or even buying a building. We are a true partner, ready to support you each step of the way with the best financing option for your unique needs. Our financing is as varied as your opportunities.

Products & Parameters	SBA 7(a)	Conventional	Live Oak® Express
Project Size	Up to \$5MM	Up to \$25MM	\$10,000– \$500,000
Term / Amortization	<ul style="list-style-type: none"> • 10 Years for Book of Business & Agency Purchase • Up to 25 Years for Owner Occupied Real Estate 	<ul style="list-style-type: none"> • 5, 7 or 10 Years for Book of Business & Agency Purchases • Up to 20 Years for Owner Occupied Real Estate 	Terms up to 10 years
Rate Type	Fixed or Variable	Fixed or Variable	Fixed or Variable
Covenants	No	Yes	No

To learn more, visit liveoakbank.com/insurance

1. The data supplied by the SBA reflects 7(a) highest dollar volume during FY 2023

2. This data is sourced internally and is from 1/1/2015 to 12/31/2023 and excludes PPP loans. Data compiled on 12/31/2023.